

Borough of Ho-Ho-Kus
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	<u>All</u> <u>Properties</u>	----- Examples -----		<u>Your</u> <u>Property</u>
		<u>Property 1</u>	<u>Property 2</u>	
A. Current Assessment	1,208,790,300	\$793,100	\$795,000	
B. New Assessment - FMV from ASI Letter	2,105,364,300	\$1,379,900	\$1,400,000	
C. Revaluation Ratio (= B ÷ A)	1.742	1.740	1.761	
D. 2025 Tax Rate		2.501%	2.501%	2.501% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.436%	1.436%	1.436% <i>Box E</i>
F. 2025 Tax (= A x D)		\$19,835	\$19,883	
G. Estimated Adjusted Tax* (= B x E)		<u>\$19,815</u>	<u>\$20,104</u>	
H. Estimated Adjusted Tax Difference* (= G - F)		-\$20	\$221	

*See Tax Impact Study for rate calculation.